

Minutes of the Regular Monthly Board meeting of the North Lafourche Conservation, Levee & Drainage District, Tuesday, February 21, 2017

A regular monthly meeting of the North Lafourche Conservation, Levee and Drainage District Board of Commissioners was called to order by Mr. Cory Kief, Board President, at 5:08 PM (immediately following the Finance & Priority committee meeting). The meeting was held at the District's office at 3862 Highway 1 in Raceland. Commissioner A. Peltier led the assembly in the Pledge and Commissioner J. Tuck offered the Invocation.

President Kief called roll. Commissioners present were: Timothy Allen, Cory Kief, Darcy Kiffe, Kenney Matherne, Adley Peltier, Elmo Pitre, Robert Pitre, and Joni Tuck.

Commissioner Louis Andolsek, Rodney Foret, and Shawn Preston were absent. Others present were NLLD Executive Director Dwayne Bourgeois; NLLD Project/Program Manager Arthur Ostheimer; NLLD Administrative Assistant Madonna Viguerie; NLLD Field Coordinator Glenn Bourgeois; Attorney Pat Amedee; Bond Counsel Jason Akers; consultants; various engineering professionals; and members of the public.

Motion was made by D. Kiffe, seconded by R. Pitre, to approve the minutes of the following meetings: January 17, 2017 Finance & Priority Committee and January 17, 2017 Regular Board. No discussion or public comment. Motion passed unanimously.

Bond funding: President Kief reported that the rating company visited the district on January 23, 2017 and they assigned an A+ rating for the district with a stable outlook to the proposed issue. The bonds were sold on February 8, 2017 and Jason Akers, from Foley & Judell, will explain the Ratifying Sale Resolution for consideration by the board. Akers congratulated the District on a successful bond sale. He explained that February 8, 2017 was a good day as the District got out in the market with a strong A+ rating assigned by S&P, bond insurance which gives an extra layer of security for bond holders, and a secured a reserve fund policy. The issuance amount was reduced by \$1M in principal and the annual principal payment was cut from \$1.75M to less than a \$1M each year. Over a 20 year period, the principal amount will be \$13.6M and less than \$20M total payback, resulting in 65% going to principal. Akers explained that the District is in a good position from the issuance of the bond and \$13,500,000 will be deposited in the district's bank account, which covers the budgeted amounts of projects discussed throughout this process. Akers explained that the Ratifying Sale Resolution recognizes the execution of the bond purchase agreement that was approved at the board meeting in December 2016 and was already executed by President Kief on behalf of the board pursuant to the authority given. Akers offered details on a few sections: Section 2 refers to the bond insurance provision and incorporates them into the minutes. Section 3 states that payments are due February 1 and August 1 each year, and they are to be paid five days in advance. Monthly deposits will be made to a sinking fund from the sales tax revenue. The resolution authorizes the execution of the final documents for the closing scheduled for March 8, 2017 and the money will be deposited into the district's bank account on that day and afterwards oversight will come from the board as opposed to coming from the bank. Akers extended congratulations on behalf of Government Consultants (Shaun Toups) and Raymond James (Stephanie Ferry) and relayed their satisfaction with the results.

Motion was made by K. Matherne, seconded by A. Peltier to dispense with reading aloud of the Ratifying Sale Resolution, recognizing the final form and execution of the Bond

Purchase Agreement in connection with the issuance and sale of its Sales Tax Bonds, Series 2017, and providing for other matters in connection thereto. There was no discussion or public comment and the motion passed unanimously.

Motion was made by E. Pitre, seconded by R. Pitre to approve the Ratifying Sale Resolution as written and attached to the board minutes. There was no discussion or public comment and the motion passed unanimously.

President Kief thanked Jason Akers for being with the board on this for a couple of years and expressed his appreciation for the thorough education.

Notice of Public Meeting: President Kief announced that notice is hereby given that at its meeting to be held on Tuesday, April 18, 2017 at 5:15 p.m. at the District's Office, 3862 Highway 1, Raceland, Louisiana, the Board of Commissioners of North Lafourche Levee District, State of Louisiana, plans to consider adopting a resolution ordering and calling an election to be held in North Lafourche Levee District to authorize the renewal of an ad valorem tax.

The floor was then turned over to the Director to address regular session items.

A. Thibodaux – West Project Area:

South Thibodaux Drainage Project: The Director reported that the intent of this project is to improve drainage in the City with another larger outfall channel. He added that last month, this board authorized LCI to proceed with the bid process. At the recommendation of the City, Attorney Pat Amedee is working on a Cooperative Endeavor Agreement with the basic pre-text that the District will be turning the project over to the City who will be responsible for O&M, and also that the District is reserving oversight of all connections made to this system for tracking its capacity and making appropriate recommendations to the City.

Leonard Chauvin, from Leonard Chauvin, P.E., Inc., reported that the bid advertisement is running for the pre-bid meeting to be held on March 1, 2017 and the bid opening on March 14, 2017. Chauvin added that there have been a lot of inquiries into the plans and the Right-of-Way agreements with Entergy and the City of Thibodaux are signed.

The Director reported that he had met with the City of Thibodaux. All parties are looking forward to seeing how the S Thibodaux project will impact other areas that remain a bit of a problem near Seventh Street. They also discussed the N Thibodaux project that has been on the District's project list for quite some time and the City is still trying to get the Right-of-Way agreement signed by landowner.

B. Thibodaux - Lockport - Bayou Blue Project Area:

Bayou Blue – Hollywood Backwater Flood Protection Project: The Director stated that this large project is one Element of the TLBB Project. Independently, it will prevent high storm water elevations in the Hollywood Canal from backing into the subdivisions surrounding areas. The project did not make it on an agenda of the State Bond Commission in 2016, so it was re-submitted through the Capital Outlay system for consideration in the 2017 legislative session and work will be needed to get the legislative delegates to get it moved from P2 to P1.

St. Charles By-Pass Backwater Flood Protection: The Director stated that the District is working with Duplantis Design Group on a project to prevent repeated backwater flooding into this community. A map of the project area was viewed on the overhead screen and the Director showed where the backwater issues come in from the 40 Arpent Canal. He explained that the issues will be addressed with a levee system and ditch on the

backside of each side to get the water out by gravity, with flap gates to prevent the water from returning; however, this project has wetland impacts. The project aims to force some of the water to bypass the subdivision and although there are no plans for a pump on this project at this time, there is a nice flat spot where a pump could possibly be installed in the future. Matt Rodrigue, from Duplantis Design Group, reported that the Corps verbally gave a wetland impact of 7.4 acres of bottom land hardwood and that is more than initially thought, so they have been in discussions with the Corps on this matter. Rodrigue stated that the servitudes are signed, and the estate has 50% of ownership signatures and communications are ongoing with additional family members who have shown an interest in signing. The Director explained that 5.5 acres was the previous estimate of impact, so we need to find out how the Corps came up with the 7.4 acres as it seems that they are doubling up. He added that the Corps offered us the ability to purchase mitigation credits from a single appropriate bank that wants \$60K/acre for credits, but the project budget had planned for \$45K or \$50K, so other optional banks are being requested. Discussion ensued regarding the number of residences affected. The Director approximated 20-30 homes on each side of the road, but added that it's a major thoroughfare to get to Burma Road. There are sugarcane fields to the north, and the other side is used for pasture and hay production. There are two tracts that required Right-of-Way agreements: Ms. Ramona Pierce (signed) and Estate of Alcide Bourgeois (more than 50% of people in the estate have signed and a few more local family members have expressed an interest in signing).

Mr. Rob Gorman, representing Catholic Charities inquired on the current timeline with the Corps. The Director explained that the amount of wetland acreage and the mitigation credit banks are the only discussions remaining with the Corps, and that could result in a need to change the project budget, which would be assumed acceptable by the board since this project is so far in the works and that would likely be a March or April action.

Cyprien FDA Channel Improvements: The Director stated that the Cyprien FDA has been having worsening issues in getting storm runoff to the pump station. He added that the project is on hold awaiting information from LPG concerning their plans to refurbish that pump station. Separate meetings have taken place with the most impacted landowner and with a Parish representative, and we are hoping the information needed and a plan to proceed will soon be in hand.

Raceland Prairie 3 of 12 FDA (Bayou Dumar near Hwy 653 bridge): The Director reported that the eroded embankment is in need of repair, along with the installation of rip-rap along a 300' section of the levee east of Hwy 653 along Bayou Dumar at an estimated amount of \$60K. Funding for this was included in the previous budget as general levee maintenance and Leonard Chauvin, PE Inc. solicited proposals for the work. Leonard Chauvin reported that proposals were received from Low Land, Sealevel, LA Contracting, and Byron Talbot. He added that the bids ranged from \$49,995 to \$68,500. Chauvin stated that Low Land was the low bidder and he recommended the board award to Low Land. Motion was made by K. Matherne, seconded by E. Pitre that the NLLD Director be authorized to sign the Letter of Engagement with Low Land Construction, Inc. for the Raceland Prairie 3 of 12 FDA Improvements thus committing \$49,995.00 of the NLLD assets to Project #6200.76Z. There was no discussion or public comment and the motion passed unanimously.

C. Lockport - Larose Project Area

Lockport – Larose Valentine Return Levee Project: The Director reported that Angelette-Picciola is working on the final design of the return levee with a phased approach, as well as the drainage structure. Neil Angelette, from Angelette-Picciola, LLC, reported that the design of the return levee is complete after minor changes were made. Angelette expects to begin advertising in 10 days, to likely receive bids in 40 days. Angelette reported that the final design of the drainage structure is about 3 – 4 weeks away from being reviewed with the District. Discussion ensued regarding the right-of-way for the drainage structure, and Angelette stated that they are working to secure that with Mr. Phillip Plaisance and expects to have that in the next couple of weeks.

Lockport – Larose Levee Project, Reaches C4, C5, and D1: The Director reported that efforts continue to proceed with improvements for these parts of the hurricane protection levee. Letters for the acquisition of right of way agreements were mailed out by Angelette-Picciola on January 20, 2017. Arthur Ostheimer, NLLD Project/Program Manager, has been tracking the responses and the deadline to return the cards is March 6, 2017. Neil Angelette, from Angelette-Picciola, LLC, reported that about 40% of the response cards have been received from the landowners. Angelette added that they are working on the final design so that by the time all of the Right-of-Way agreements are acquired, we expect to be in position to go out to bid.

Lockport to Larose Prior Repaired Sections NLLD & CPRA in reach D1: The Director stated that a settlement agreement has been in place with Lafourche Parish Government (LPG) to have this situation remedied by LPG, with Picciola & Associates managing and inspecting those efforts. Jack Plaisance, from Picciola & Associates, reported that all of the work was completed at the end of January. Plaisance added that they did as-builts and final compaction tests. NLLD representatives attended the final inspection and Mr. Joe Picciola, P.E. is preparing his final report which will recommend the project be closed out.

Edna Barrios Pump Consolidation Project: The Director reported that the completion of this pump station is vital to the NLLD as it will allow the removal of the antiquated Barrios Pump Station which interferes with the levee alignment in the area. He asked for an update on this parish project. Neil Angelette, from Angelette-Picciola, reported that the Parish awarded the construction contract to Sealevel last month. He added that the notice to proceed was issued, sheet piles, pumps and engines are on order, and they should start driving the timber piles in the next two weeks.

Lockport to Larose Levee Project “Reach D2” Project: The Director reported that Womack & Sons Construction Group is the contractor for this section of the levee between the Private Arceneaux Pump Station east to Larose Pump Station at GIWW. This interim (Phase A) plan for this Reach is to resection the levee to 7.5', which is considerably above the current average. Jack Plaisance, from Picciola & Associates, reported that the project is at about 85% of contract time and Womack is expecting to complete construction before the deadline. Plaisance presented a recommended change order to adjust the unit quantities for borrow material with a net increase of \$135,900.00 which is well within the budget. Plaisance also presented the recommended pay request #6 in the amount \$64,663.35 to the board, bringing the contractor up to 85% of contract values. Motion was made by T. Allen, seconded by E. Pitre, to approve the change order with a net amount of \$135,900.00 as requested by Womack & Sons Construction Group and

recommended by the project engineer. No discussion or public comment. Motion passed unanimously.

Motion was made by R. Pitre, seconded by T. Allen, to approve payment of a pay request in the amount of \$64,663.35 from Womack & Sons Construction Group as recommended by the project engineer. No discussion or public comment. Motion passed unanimously.

Lockport to Larose Reaches A1, A2, and Claudet Return Levee Project: The Director reported that Reaches A1 and A2 were previously lifted with mostly on-site material to a +5' elevation about two years ago. This is the next phase towards the eventual goal of +9'. Leonard Chauvin, from Leonard Chauvin, P.E., Inc., reported that they completed the preliminary estimates and an engineering contract. Chauvin added that a geotech engineer is performing tests on potential soil sites. He stated that they are moving forward to work out right-of-way details as there are no regulatory permits needed, and they expect to be ready for bidding or construction by the early part of this summer. A map of the project area was viewed on the overhead screen.

Parr Pump Improvements: The Director reported that this project entails providing and installing a new 48" pump, motor and gearbox for the Parr Pump Station, as well as making changes to the pump station itself to accommodate this pump. Leonard, from Leonard Chauvin P.E. Inc., reported that construction contracts signed with Sealevel and recorded. Chauvin added that a pre-construction meeting was conducted around the middle of the month, Sealevel began fabrication of discharge pipes, the pump is in, and the work will probably be complete around the time of the next board meeting.

D. Choupic Project Area:

West Choupic Storm Water Protection Project: The Director reported that Leonard Chauvin Engineering Inc. will work to refine the project design in order to conduct public workshops in the project area, and based upon a meeting with the Corps, the alignment will need to be generally in front of the existing tree line as the idea of getting way out in the back is off the table.

North Thibodaux Drainage Improvements, Phase A: The Director stated that as discussed earlier in this meeting, this project is on hold while waiting on the landowner to sign the right-of-way agreement. A map of the project area was viewed on the overhead screen and the Director explained the intent of the project to open up and clear other ditches near Coulon Road. Board President Kief recommended that this N Thibodaux project be taken off of the District's books until they have the right-of-way executed. The Director stated that the same sentiments were expressed to the City of Thibodaux and the project can be removed from the budget in the next budget revision.

E. St. James Project Area:

The Director reported that things are being developed in this project area, but he had nothing to report at this time.

F. Lake Bouef Watershed Project Area:

Lake Bouef Watershed, Backwater Flood Protection Project: The Director reported that landowner understanding of the issues and cooperation will be the key to getting this massive project done, especially since it was learned that the Corps will be strict on avoiding wetland impacts, thus causing the alignment to be in front of the wetland interface. The District is working to spin-off a series of smaller projects in this area along reaches that have common geography. Leonard Chauvin, Inc. will be working to advance

the first alignment from Theriot Canal to Oak Grove Plantation in hopes of developing a templet for the remaining reaches.

Bayou Bouef School Forced Drainage Project: (NLLD 6600.63Z) The Director stated that this project was resubmitted for Capital Outlay funding consideration in the 2017 legislative session.

Zeller/Larousse Forced Drainage Area Systems Improvement: The Director reminded the Board that the District has a \$1M pledge from CPRA to work on Phase 1A of this project (Clearing encroachments and dredging reservoir) and the details are being worked out with CPRA.

This project was resubmitted as a funding request for the balance of this project through Capital Outlay for consideration in the 2017 legislative session. He added that Leonard Chauvin reported last month that the Corps has agreed to evaluate for wetland impacts one year after construction and receipt of the permit is eminent. Motion was made by A. Peltier, seconded by J. Tuck that subject to the receipt of the Corps permit(s); the board approves the bid advertisement, the receipt and evaluation of bids and a recommendation by the project engineer to the Board for award of a contract to complete this project. No discussion or public comment. Motion passed unanimously.

40 and 80 Arpent and Halpins Canal Maintenance Dredging Project, East Theriot Canal Maintenance Dredging Project, and Sam Foret and adjacent Canals Maintenance

Dredging: The Director reported that the District continues to work on the permitting for bank clearing and maintenance dredging in these areas. Parts of these canals have no adjacent high banks on which to place material, so other methods including a mix of traditional and hydraulic dredging in small lifts and cuts. After meeting with the Corps and finding them receptive to alternatives, discussions took place with prospective contractors on different approaches to the dredging for this project (and others in the future). A dredge demonstration was observed and the District may be able to propose a method of clearing these canals that could save a bunch of expense as moving forward with permitting. Still a bunch of work to do, but Bertucci practically gave the dredge use for a few days to see how well this method could do and it is probably the most economical method.

G. Gheens Project Area:

Mathews Canal Project: The Director stated that a resolution was approved a few months ago authorizing the purchase of credits from the State ILF as offsetting mitigation to secure the permits for the project. John Plaisance, J. Wayne Plaisance, Inc., reported that they are still waiting on the Corps to agree with the DNR credits. Plaisance added that he had met with the District on the preliminary plans and this project will likely be ready to go out to bid in the next month or so. He added that there are things to work out with the landowner for the servitude, and the Director will work with the Corps to get their opinion of DNR's 7/10 acre of wetland impact.

Des Allemands Bulkhead Project: The Director reported that there are two elements of this project and he had met with Stevie Smith from ASCE to advance both of them considering they are included in the Bond Sale funding plan. An engineering contract was executed with ASCE for Element 1, which includes the levee and channel improvements, to complete the final design, probable estimate of cost, and prepare the bid documents. Element 2 is for pump improvements and a letter agreement is in the works with ASCE to complete the preliminary design and probable estimate of cost.

Des Allemands Breakwater Project: The Director reported that this project is not currently in a funding plan, and since it seems that US Hwy 90 will be the primary benefactor of this project, ASCE will approach LA DOTD to consider assisting with the funding of this project. ASCE has met with LA DOTD to begin the process of trying to gauge their interest and ability to provide funding.

Jesse Dufrene FDA Levee Improvements: The Director reported that along with ASCE, the district is scheduled to meet with the landowner to get clearance to send in a geotech engineer to have the perspective dirt pit bored and tested. The letter agreement will be amended to include that service needed to proceed with the preliminary design and cost estimate.

The Director explained that a landowner is willing to donate up to 10 acres of his property to go towards a dirt pit. A meeting is scheduled to begin working on this possibility.

Upper Barataria Basin Risk Reduction (UBBRR) Project: The Director reported that this project has made it onto the State's Draft Master Plan for 2017 and it will be on future agendas of the district for updates as appropriate.

H. Valentine - East Project Area:

New Valentine/Ludevine Forced Drainage Area: The Director stated that this is the levee running from Hamilton Street in Larose about 5,500 feet towards the Ludevine Pump Station along the Blackwater Canal. Jack Plaisance, from Picciola & Associates, reported that they are working on mitigation and permitting. He added that DNR issued a permit in January and there was a recent meeting with the Corps on the status. Plaisance stated that the Corps informed them that the permit would be at least six months away. Discussion ensued regarding the delay in the Corps' permit process and Board President Kief stated again that the delays need to be documented. Jack Plaisance explained that the joint permit application was submitted in September 2016 so this one has not been lingering, but the point is that there is no difficulty in this one.

I. Regional/Other Capital Projects:

Morganza to the Gulf: The Director reported that the District is working in cooperation with SLLD, using the CAT buggy to build terracing as part of the mitigation work for Reaches K&L of the Morganza to the Gulf Project. NLLD is being reimbursed for the operation cost on this effort and things are going according to plans.

Morganza to the Gulf, Lockport to Larose Alignment: The Director reported that Delta Coast Consultants has been engaged to advance this project. In short, the Post Authorization Change (PAC) report for the Morganza to the Gulf project extends the federal alignment of this project from Lockport to Larose on the East side of the Bayou. Similar to the initial alignments of the Morganza project in Terrebonne, the federal alignment is unrefined and not necessarily in the best place. In Terrebonne, Mitch Marmande, now with Delta Coast, worked to refine that alignment so that it coincided with current work efforts and the desired final location.

The Director explained that this effort will also entail two other items of note to be addressed. First is the fact that there will be a gap between the PAC Morganza alignment and the UBBRR system which will impact the Gheens Community negatively. Second, Delta Coast will be working with the District and the State to submit a GOMESA funding request to help pay for all of the above. Mitch Marmande, from Delta Coast Consultants, reported that they are in the infancy stage of gathering data (Donaldsonville to the Gulf),

preparing landowner base maps, and they are contacting landowners to conduct stakeholder meetings in the next few weeks. He added that they will engage the landowners before putting anything on paper. A map of the project area was viewed on the overhead screen.

J. Equipment: The Director reported that work continues on the series of equipment recommendations that were approved by the Board. He explained that based upon his last visit to MBI, things are progressing nicely with the new CAT long reach excavator being built by MBI and the district should be able to take delivery of the machine at the end of February. The Volvo buggy is parked at Sealevel's side yard while the District steps through the surplus process. The NLLD Field Coordinator reported that the CAT buggy will be down for rebushing of the end of the stick and the bucket. He added that this was done about four years ago. Discussion ensued regarding the bushings wearing faster because of the buggy working in the sand and it was suggested that the District inquire to SLLD on their assistance in this expense since the buggy is working in cooperation with them on MtoG Reaches K&L.

K. General Items

Photo Presentation: The Director presented photos taken by Glenn B., NLLD Field Coordinator, of the following work: dredge demonstration by Bertucci; terracing work at MtoG Reaches K&L; and Lockport to Larose D2 project.

State 2017 Coastal Master Plan Draft: The Director reported that the State and the CPRA have released the Draft Coastal Master plan for 2017 for comments. Two major projects impacting this District are included in the plan and are highly ranked. These are the Morganza to the Gulf Project (including the PAC extension into NLLD) and the UBBRR system. The District will be making comments in support of these two projects; however, it has already been discussed with CPRA leadership that the future completion of these two projects creates a small gap in protection that must also be addressed. This gap includes the Gheens community and it will be requested that this area be included in the plan and / or deemed consistent with the plan so that it is eligible for any available funding.

Association of Levee Boards of Louisiana (ALBL) Annual Workshop: The Director stated that the ALBL, in a joint effort with the Coastal Protection and Restoration Authority, will be holding its annual workshop in Baton Rouge on May 4 – 5, 2017 at the Crowne Plaza Hotel in Baton Rouge. This workshop is a great opportunity to attend state mandated training sessions and show support for the NLLD board president as he serves all of the levee districts as the president of the association. The commissioners can RSVP to Madonna for registration.

Louisiana Board of Ethics Reporting Requirements: The Director reminded the commissioners that they are each required to complete a Tier 2.1 Personal Financial Disclosure Statement (Form 417) on or before May 15th each year. A blank copy of this form, along with instructions for completion, is included in the commissioners' meeting packages. The electronic version can be found at:

<http://ethics.la.gov/Pub/FinDiscl/F417s.pdf>.

Other Meetings this Month: The Director stated in addition to the regular monthly meeting circuit and those previously discussed, he participated in the following meeting: January 18, 2017 and February 2, 2017 - MAC Project Priorities Meetings and a telephone conference this afternoon

January 23, 2017 - S&P Global Ratings Visit and Survey that yielded an A+ rating

January 24, 2017 - CPRA State MP17 Draft Public Meeting in Houma

February 1, 2017 - Governor's Advisory Commission on Coastal Protection and Restoration

February 1, 2017 - Coastal Louisiana Levee Consortium Meeting

February 7, 2017 and February 11, 2017 - Meetings in DC with Members of Congress / Staff on the LFRC NFIP issues and other issues

February 14, 2017 - Meeting with Mayor of the City of Thibodaux

February 15, 2017 - CPRA meeting

February 17, 2017 - ALBL Executive Committee meeting

Committee Report:

Finance & Priority Committee: Chairman K. Matherne reported that the F&P Committee met on January 17, 2017. During that meeting, the committee reviewed and approved the Payables report that was recommended and accepted for approval by the full board during the Regular Board meeting that followed. We had intended to have a meeting this month to work on budget revisions, but that was postponed until next month when we'll have an exact bond funding amount, as well as current estimates on some of the proposed projects.

Accounts Payable: Motion was made by K. Matherne, seconded by J. Tuck, to accept the Payables Report as reviewed by the Finance and Priority Committee in a meeting just prior to this Board meeting. No discussion or public comment. Motion passed unanimously.

The President called for any other engineering reports; there were none.

The President then called for other Public Comments; there were none.

The President announced the next Regular Monthly Board Meeting will be at 5:15 PM, or immediately following the F&P committee meeting, on Tuesday, March 21, 2017 at the District's office located at 3862 Highway 1, Raceland, LA.

Attorney Pat Amedee informed the board that there were no updates on the pending litigation of Cecil Gassiot, LLC Vs NLCLDD; therefore Executive Session would not be needed for Agenda item 11a.

Motion was made by R. Pitre, seconded by E. Pitre, to enter Executive Session at 6:50 PM pursuant to LA R.S. 42:17A (1) to discuss the annual evaluation of the Executive Director. No discussion or public comment. The motion passed unanimously.

Motion was made by R. Pitre, seconded by T. Allen to return to Regular Session at 7:14 PM. No discussion or public comment. Motion passed unanimously.

Motion was made by T. Allen, seconded by D. Kiffe, to take action as authorized by the Board in Executive Session. No discussion or public comment. Motion passed unanimously.

The meeting was unanimously adjourned at 7:15 PM on motion by T. Allen, with a second by J. Tuck.

Cory Kief, President

Dwayne Bourgeois, Director

The following resolution was offered by Elmo Pitre, III and seconded by Robert Pitre:

RESOLUTION: A resolution of the Board of Commissioners of North Lafourche Conservation, Levee and Drainage District, recognizing the final form and execution of the Bond Purchase Agreement in connection with the issuance and sale of its Sales Tax Bonds, Series 2017, and providing for other matters in connection thereto.

WHEREAS, the Board of Commissioners of North Lafourche Conservation, Levee and Drainage District, acting as the governing authority (the "Governing Authority") of North Lafourche Conservation, Levee and Drainage District (the "Issuer"), adopted a resolution on December 20, 2016 (the "Bond Resolution"), authorizing the issuance of not exceeding \$15,000,000 of Sales Tax Bonds, Series 2017, which Bonds were subsequently sold in the aggregate principal amount of \$13,620,000 (the "Bonds"), for the purpose of constructing and improving levee, drainage and flood protection projects, including the acquisition of equipment in connection therewith, funding a reserve and paying the costs of issuance of the Bonds, pursuant to Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, as further described in the Bond Resolution; and

WHEREAS, the President of the Governing Authority and Executive Director of the Issuer have executed the Bond Purchase Agreement as authorized by the Bond Resolution; and

WHEREAS, a copy of the executed Bond Purchase Agreement is attached hereto as Exhibit A; and

WHEREAS, it is necessary for the Governing Authority to take other actions required in connection with the Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE NORTH LAFOURCHE CONSERVATION, LEVEE AND DRAINAGE DISTRICT THAT:

SECTION 1. Confirmation of Bond Purchase Agreement. The sale of the Bonds has met the parameters set forth in the Bond Resolution, and accordingly the terms of the Bonds contained in the Bond Purchase Agreement are incorporated herein, and the Bond Purchase Agreement is hereby accepted as executed and attached as Exhibit A hereto.

Capitalized terms used but not defined herein shall have the meaning given such terms in the Bond Resolution.

SECTION 2. Bond Insurance. This Governing Authority hereby makes the findings required by Section 1429 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, of the benefit from entering into contracts with Assured Guaranty Municipal Corp. for the acquisition of a Municipal Bond Insurance Policy and Municipal Bond Debt Service Reserve Insurance Policy for the Bonds. The provisions of Exhibit B hereto are hereby adopted and shall be incorporated in this ordinance as if fully set forth herein, and the President of the Governing Authority is hereby authorized and directed to execute the commitments and all other documents related thereto.

SECTION 3. Amendment to Section 10 of the Bond Resolution. Section 10 of the Bond Resolution is hereby repealed and replaced with the following:

The Bond Resolution requires all Net Revenues of the Tax to be deposited daily as they may be collected to the credit of the Issuer, in a separate and special bank account maintained with the regularly designated fiscal agent of the Issuer and known and designated as the "Sales Tax Fund" (the "Sales Tax Fund"). Out of the funds on deposit in the Sales Tax Fund, the Issuer shall first pay (if not previously withheld by the sales tax collector of the Issuer) the costs of collection and administration of the Tax. After payment of such costs, the Net Revenues of the Tax shall constitute a dedicated fund of the Issuer, from which appropriations and expenditures by the Issuer shall be made solely for the

purposes designated in the proposition authorizing the levy of the Tax, including the payment of the Bonds. The Sales Tax Fund shall be administered and used in the following order of priority and for the following express purposes:

(a) The establishment and maintenance of the “Sales Tax Bond Sinking Fund” (the “Sinking Fund”), sufficient in amount to pay promptly and fully the principal of and the interest on the Bonds herein authorized and any Additional Parity Bonds issued hereafter in the manner provided by the Bond Resolution, as they severally become due and payable, by transferring from the Sales Tax Fund to the Sinking Fund monthly in advance on or before the 20th day of each month of each year, beginning on the first such date following the Date of Delivery, a sum equal to one-sixth (1/6) of the interest falling due on the next Interest Payment Date and a sum equal to one-twelfth (1/12) of the principal falling due on the next Principal Payment Date on all bonds payable from the Sinking Fund, together with such additional proportionate sums as may be required to pay said principal and interest as the same respectively become due. Said fiscal agent shall transfer from the Sinking Fund to the paying agent bank or banks for all bonds payable from the Sinking Fund, including the Paying Agent, at least five (5) days in advance of the date on which payment of principal or interest falls due, funds fully sufficient to pay promptly the principal and interest so falling due on such date.

(b) The establishment and maintenance of the “Sales Tax Bond Reserve Fund” (the “Reserve Fund”), which shall contain a separate account therein for the exclusive benefit of the Bonds (the “Series 2017 Bonds Reserve Account”) and in which other accounts may be established at the option of the Issuer in connection with any future Additional Parity Bonds (each account established within the Reserve Fund being a “Reserve Account”). The money in each Reserve Account shall be retained solely for the purpose of paying the principal of and interest on the bonds secured by such Reserve Account as to which there would otherwise be default and shall be managed pursuant to the resolution authorizing such bonds. All deposits required to be made in the Reserve Fund shall be transferred into each Reserve Account as needed on a pro rata basis; provided, however, that no transfers shall be made from the Sinking Fund into the Reserve Fund until after the payments required under paragraph (a) above.

The Series 2017 Bonds Reserve Account shall be used to satisfy the Reserve Fund Requirement for the Bonds. The Series 2017 Bonds Reserve Account shall be funded to the Reserve Fund Requirement by the deposit therein of a Municipal Bond Debt Service Reserve Insurance Policy issued by Assured Guaranty Municipal Corp. (the “Surety Bond”).

All moneys remaining in the Sales Tax Fund on the 20th day of each month after making the required payments into the Sinking Fund and the Reserve Fund for the current month and for prior months during which the required payments may not have been made, shall be considered as surplus. Such surplus may be used by the Issuer for any of the purposes for which the Tax is authorized or for the purpose of retiring the Bonds authorized in the Bond Resolution in advance of their maturities

SECTION 4. Official Statement. The Issuer hereby approves the form and content of the Preliminary Official Statement dated February 2, 2017, pertaining to the Bonds, which has been submitted to the Issuer, and hereby ratifies its prior use by the Underwriter in connection with the sale of the Bonds. The Issuer further approves the form and content of the final Official Statement dated February 8, 2017 and hereby authorizes and directs the execution by the Executive Officers and delivery of such final Official Statement to the Underwriter for use in connection with the public offering of the Bonds.

SECTION 5. Execution of Documents. The Executive Officers are hereby empowered, authorized and directed to take any and all action and to execute and deliver any instrument, document or certificate necessary to effectuate the purposes of this Section. If at the time of the execution of any such documents the President or Secretary-Treasurer of the Governing Authority is absent or otherwise unavailable to sign, the Vice-President of the Governing Authority shall be expressly authorized to execute such documents on behalf of the Governing Authority.

SECTION 6. Repealing Clause. All resolutions and/or ordinances, or parts thereof, in conflict herewith are hereby repealed.

SECTION 7. Effective Date. This resolution shall become effective immediately, upon adoption.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Cory Kief; Timothy Allen; Kenney Matherne; Darcy Kiffe; Adley Peltier; Elmo Pitre, III; Robert Pitre; and Joni Tuck

NAYS: 0

ABSENT: Louis Andolsek, Rodney Foret, Shawn Preston, Sr.

And this resolution was declared adopted on this, the 21st day of February, 2017.

/s/ Kenney Matherne
Secretary-Treasurer

/s/ Cory Kief
President

[The exhibits are on file in the District and may be viewed during business hours upon request.]