

Minutes of the meeting of the **North Lafourche Conservation, Levee & Drainage District Finance and Priority Committee Meeting**

Date: Tuesday, November 17, 2020

A meeting was conducted on November 17, 2020 as the monthly Finance & Priority Committee of the North Lafourche Conservation, Levee and Drainage District. The pledge was led by Rodney Foret and the invocation given by Louis Andolsek. The meeting was called to order by Vice Chairman Louis Andolsek at 4:40 pm. The Vice Chairman called roll. Committee members present were Louis Andolsek, Elmo Pitre and Adley Peltier. Rodney Foret and Robert Pitre were appointed as temporary members. Committee members Kenny Matherne and Cory Kief were absent. Non committee NLLD Board members present were Susan Testroet Bergeron and Tim Allen. Others participating were: Executive Director Dwayne Bourgeois; Project Manager Arthur Ostheimer; and Administrative Assistant Madonna Viguerie

Review of the Accounts Payable Report: Executive Director Dwayne Bourgeois reminded committee members of the copy of the visa bill in their packets, as well as the current Payables Report. He pointed out the following items on the Payables Report: a pay request from Grand Isle Shipyard, LLC for LtoL Reach B Levee Improvements; three engineering pay requests from Onshore Materials, LLC.; a pay request from Outer Limit Contractors for emergency hurricane preparation; two pay requests from Quest Construction Equipment, LLC. for the 350 Linkbelt/WILCO machines; three pay requests from Sealevel Construction Equipment, LLC.; and an engineering pay request from the Lemoine Company, LLC. D. Bourgeois recommended that all the bills from the Payables Report be paid. A. Peltier motioned, seconded by E. Pitre to approve the Payables Report as submitted by the NLLD Executive Director. No discussion or public comment. The motion passed unanimously. Next, D. Bourgeois presented a report of the NLLD 2021 Proposed Budget for revision by the board, which is not the final balancing budget. The final balance will be presented to the Board at the December 15, 2020 meeting. The 2021 Proposed Budget for this meeting is an update from the August 12, 2020 Budget Revision/Review meeting. NLLD hoped to gain more information on the amount of GOMESA funding NLLD is receiving; as of now, the amount of GOMESA funds in the current 2021 Proposed Budget is the only information NLLD has. D. Bourgeois started with explaining the total Revenues, which is proposed to increase from \$13,480,600.00 in the 2020 Revised budget to \$16,813,663.00 in the 2021 Proposed Budget. The Operating Expenditures is proposed to decrease from \$2,627,437.29 in the 2020 Revised budget to \$2,213,742.07 in the 2021 Proposed Budget. The Debt Service is set to decrease from \$956,718.78 to \$953,568.76. The total cost of capital projects in 2021 is estimated at \$21,871,740.00 with a 10% contingency. The Estimated ending cash balance of the Proposed 2021 Budget is \$1,338,612.77. D. Bourgeois mentioned a possible property acquisition the NLLD can acquire through a Sheriff's sale on December 9, 2020. He stated this is a potential savings opportunity for the NLLD to consolidate the Butch Hill and Twin Oaks Pump Stations to rebuild a pump station, plus having dirt available for other future projects. An appraisal was done on the property and Leonard Chauvin P.E., Inc. completed a report with the costs benefits of purchasing the property. The NLLD Board needs to further discuss this since it is a big decision. D. Bourgeois will send a prospectus with more details to the board members. If the board would decide to purchase the property, NLLD will adjust the 2021 Proposed Budget numbers to present to the board at a special meeting. Discussion ensued on the possible property acquisition and opportunities the NLLD could use it for. E. Pitre motioned, seconded by A. Peltier to recommend adoption of the Proposed 2021 Working Budget by the full Board at the December 15, 2020 Board Meeting. No discussion or public comment. Motion passed unanimously. The Vice Chairman called for public comments; there being none, motion for adjournment was made by A. Peltier, seconded by E. Pitre and the meeting was unanimously adjourned at 5:20 PM.

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/s/Cory Kief, President

/s/Dwayne Bourgeois, Executive Director