

## **Minutes** of the meeting of the **North Lafourche Conservation, Levee & Drainage District Finance and Priority Committee Meeting**

Date: Tuesday, November 21, 2023

A meeting was conducted on November 21, 2023, as the monthly Finance & Priority Committee of the North Lafourche Conservation, Levee and Drainage District. The meeting was called to order by Chairman Louis Andolsek at 4:14 pm. The pledge was led by Elmo Pitre and the invocation given by Louis Andolsek. The Chairman called roll. Committee members present were Louis Andolsek, Adley Peltier, Elmo Pitre, and Rodney Foret. Cory Kief was absent. Others in attendance were: Executive Director Dwayne Bourgeois; Project Manager Arthur Ostheimer; Administrative Assistant Madonna Viguerie; Executive Assistant Katie DeRoche; Project/Accounting Assistant Brandy Theriot; Field Coordinator Travis Colombel and various engineering professionals.

Review of the Accounts Payable Report: Executive Director Dwayne Bourgeois reminded committee members of the copy of the visa bill in their packets, which has a few charges for business trips. He reported on the current Payables Report. There is a payment to 5A Contractors, LLC; a payment to A & G Refrigeration; a payment to AT&T; a payment request from Byron E. Talbot Contractor, Inc.; a payment to Compeaux & Sons Construction, LLC; a payment to Dwayne's Glass & Mirror Works, Inc.; a pay request from Dynamic Group, LLC.; a payment to Louisiana Federal Property Assistance Agency; a pay request from Outer Limit Contractors; a pay request from Sealevel Construction, Inc.; and lastly, a payment to Wilco Manufacturing, LLC. D. Bourgeois recommended that all the bills from the Payables Report be paid. A. Peltier motioned, seconded by E. Pitre to approve the Payables Report as submitted by the NLLD Executive Director. No discussion or public comment. Motion passed unanimously.

2023 Proposed Budget Review: Next, D. Bourgeois reported on the 2024 proposed working budget for review and discussion. The 2024 Estimated starting cash balance is \$7,660,280.16, which will adjust for next month's final approval from the NLLD Board for the 2023 Revised Budget and the 2024 Proposed Budget. The total revenues for 2024 are proposed to increase from \$22,183,731.60 in the April 2023 Revised Budget to \$19,808,710.00 in the 2024 proposed budget. D. Bourgeois discussed the details of the total revenues. The 2024 proposed Operating Expenditures decreased from \$2,811,120.54 in the April 2023 revised budget to \$2,711,951.61 in the 2024 proposed budget and D. explained the details of the operating expenditures. D. Bourgeois and A. Ostheimer explained in detail project work needed and stated the following project costs in each project area for the 2024 Proposed Budget as follows: \$0 in Thibodaux West; \$5,303,479.00 in Thibodaux-Lockport-Bayou Blue; \$572,100.00 in Lockport/Larose; \$1,125,000.00 in Choupic; \$175,000.00 in St. James; \$150,000.00 in Lake Bouef; \$70,000.00 in Gheens; \$11,070,000.00 in Valentine East; \$296,100.00 in Regional/Other Capital Projects; \$1 million in general levee/drainage maintenance; \$750,000.00 in emergency funds. The total 2024 Proposed Budget's Capital Projects totals to \$22,947,846.90; the 2024 Proposed Budget's ending cash balance is an estimated \$855,722.89. D. Bourgeois and L. Andolsek commended those from NLLD staff who compiled the budget on their hard work. The Chairman called for public comments; there being none, a motion for adjournment was made by E. Pitre, seconded by A. Peltier and the meeting was unanimously adjourned at 4:58 PM.

/s/Cory Kief, President

/s/Dwayne Bourgeois, Executive Director