

Minutes of the meeting of the **North Lafourche Conservation, Levee & Drainage District Finance and Priority Committee Meeting**

Date: Tuesday, December 19, 2023

A meeting was conducted on December 19, 2023, as the monthly Finance & Priority Committee of the North Lafourche Conservation, Levee and Drainage District. The meeting was called to order by Vice Chairman Elmo Pitre at 4:50 pm. The pledge was led by Tim Allen and the invocation given by Adley Peltier. The Chairman called roll. Committee members present were Elmo Pitre, Adley Peltier, Rodney Foret, and Cory Kief. Committee Chairman Louis Andolsek was absent. in attendance were: Executive Director Dwayne Bourgeois; Program/Project Manager Arthur Ostheimer; Administrative Assistant Madonna Viguerie; Executive Assistant Katie DeRoche; Field Coordinator Travis Colombel; Project/Accounting Assistant Brandy Theriot and various engineering professionals.

Review of the Accounts Payable Report: Executive Director Dwayne Bourgeois reminded committee members of the copy of the visa bill in their packets, as well as the current Payables Report. There was a payment to Byron E. Talbot Contractor, Inc.; a payment to Classic Business Products Inc.; payment to Complete Network Management, Inc.; pay request from Low Land Construction; payment to Quest Construction Equipment, LLC; pay request from Sealevel Construction, Inc.; and payment to Terrebonne Levee and Conservation District. D. Bourgeois recommended that all the bills from the Payables Report be paid. A. Peltier motioned, seconded by R. Foret to approve the Payables Report as submitted by the NLLD Executive Director. No discussion or public comment. Motion passed unanimously.

2023 Revised Budget: D. Bourgeois reported on the 2023 Revised Budget with the year-end actual amounts. The 2023 Budget is ending with a cash balance of \$8,897,779.47. D. Bourgeois recommended that the 2023 Revised Budget be approved for adoption by the full board. A. Peltier motioned, seconded by R. Foret to recommend the 2023 Revised Budget for adoption by the full board at the December 19, 2023 board meeting. No discussion or public comment. Motion passed unanimously.

2024 Proposed Budget: D. Bourgeois reported on the 2024 Proposed Budget, which was proposed in the November meeting. There were only slight changes to the 2024 Proposed budget since last month's meeting. The starting cash balance is \$8,897,779.47. The Revenues amounts are as follows: Ad Valorem Taxes at \$3,895,000.00; Capital Outlay at \$4,125,000.00; CPRA/GOMESA at \$4,670,549.00; Fees & Self-Generated Revenue at \$12,000.00; Interest & Dividend Income at \$25,000.00; LA State Revenue Sharing at \$54,161.00; Sales Taxes at \$3,542,000.00; State Surplus at \$2,880,000.00. The total Revenue is \$ 19,203,710.00. The Operating Expenditures amounts are as follows: Operating at \$1,411,902.12; Professional at \$334,845.00; Salaries/Related Experience at \$935,984.76; Travel /Commissioners at \$2,100.00; Travel/Mileage Employees at \$40,425.00. The total Operating Expenditures amount is &2,725,256.88; The debt service totals to \$953,468.76. The Capital Outlay Projects funding is \$23,662,626.90. The 2024 Proposed Budget Ending Cash Balance is \$760,136.93. D. Bourgeois recommended the 2024 Proposed Budget be approved for adoption by the full board. R. Foret motioned, seconded by A. Peltier to recommend the 2024 Proposed Budget for adoption by the full board at the December 19, 2023 board meeting. No discussion or public comment. Motion passed unanimously. The Chairman called for public comments; there being none, a motion for adjournment was made by A. Peltier, seconded by R. Foret and the meeting was unanimously adjourned at 5:00 PM.

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/s/Cory Kief, President

/s/Dwayne Bourgeois, Executive Director